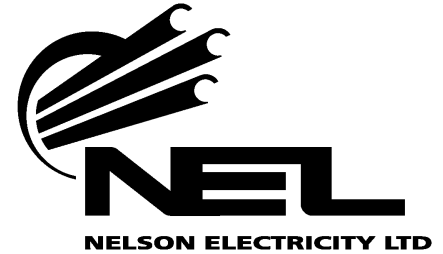


Nelson Electricity Ltd

Revised Delivery Price Schedule

From 1 April 2022



Nelson Electricity Ltd is adjusting delivery prices effective 1 April 2022.

Nelson Electricity has amended prices for the 1-24hr, 1-Water and 1-Night tariffs with these backdated to 1 April 2022. The change is to ensure compliance with the Electricity (Low Fixed Charge Tariff Option for Domestic Consumers) Regulations 2004. All other prices remain unchanged from the public disclosure made in February 2022.

The prices in this schedule are used to charge electricity retailers for the delivery of electricity over the Nelson Electricity electricity network. Electricity retailers determine how to allocate this cost together with energy, metering and other retail costs when setting the retail prices that appear on a customer's power account.

Nelson Electricity distributes electricity to connections in the central Nelson city including most of the Port, Port Hills, Nelson South, Toi Toi, Brook, Wood, Nelson East and CBD areas.

More details on Nelson Electricity's prices can be found at <https://www.nel.co.nz/regulatory-disclosure/pricing>

| Price Code | Description | Consumer Numbers | Units | Delivery Prices from 1 April 2022 (New Prices) | Delivery Prices from 1 April 2022 (Originally Notified) | Expired 2021/2022 Delivery Prices |
|---|------------------------|------------------|------------|--|---|-----------------------------------|
| Load Group 1 | | | | | | |
| Residential Low Fixed Charge (15kVA) | | 4360 | | | | |
| 1-Fixed | Fixed | | \$/kVA/day | 0.0200 | 0.0200 | 1.0000 |
| 1-24hr | Anytime | | \$/kWh | 0.0675 | 0.0770 | 8.1000 |
| 1-Water | Controlled (Hot Water) | | \$/kWh | 0.0425 | 0.0280 | 4.7200 |
| 1-Night | Night Rate (11pm-7am) | | \$/kWh | 0.0365 | 0.0080 | 2.0900 |
| 1-DG | Distributed Generation | | \$/kWh | 0.0050 | 0.0050 | 0.5000 |

All prices exclude GST. All prices as shown above are also available from our website www.nel.co.nz

Pricing Guide - Details on how these delivered prices are applied are included in our Pricing Guide which is available on our website.

Load Group 0 - Unmetered loads that meet Electricity Authority Unmetered Load Guidelines and Metered Builders Temporary Supplies (Builders Temp > 7kVA use Load Group 2).

Load Group 1 - Residential households (principal place of residence only) with connection capacity of 15kVA using less than 8,000kWh per year as required to comply with the Electricity (Low Fixed Charge Tariff Option for Domestic Consumers) Regulations 2004.

Load Group 2 - Available to all residential and commercial connections with capacity from 15kVA to 150kVA.

Load Group 1 & 2 - All existing residential households have an assessed connection capacity of 15kVA.

Load Group 3 - Available to any large commercial connections up to 2400kVA with Time of Use metering.

Load Group 1, 2 and 3 - Distributed Generation charge is for electricity exported into the Nelson Electricity network.

Any questions about the line charges, please email us at enquiry@nel.co.nz, or phone (03) 546-0486.