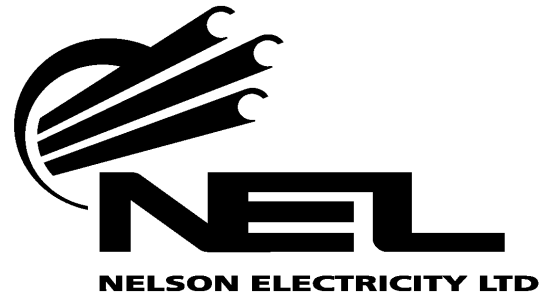


Nelson Electricity Line Prices

From 6 September 2003



Nelson Electricity Limited (formerly the electricity line business of Citipower) is adjusting line charges effective 6 September 2003.

The line charges cover the cost of local electricity distribution and national electricity transmission. Line charges form part of the total power bill you get from your electricity retailer.

Nelson Electricity distributes electricity to connections in the central Nelson city including most of the Port, Port Hills, Vanguard/St Vincent Street, Hospital, Brook, Wood and CBD areas.

Residential line charges apply to household connections only. Business line charges apply to connections up to 150kVA or use less than 100,000 units (kWh) per year.

Price Option	Consumer Numbers	Unit Charges	New Line Charges from 6 September 2003			Existing Line Charges		
			Local Line	National Line	Total Line	Local Line	National Line	Total Line
RESIDENTIAL								
STANDARD Fixed	6750	cents/day	63.000	0.000	63.000	63.000	0.000	63.000
Variable								
General		cents/kWh	1.937	1.555	3.492	2.017	1.555	3.572
Controlled		cents/kWh	1.000	0.888	1.888	1.080	0.888	1.968
Night Rate		cents/kWh	0.501	0.444	0.945	0.581	0.444	1.025
ECONOMY Fixed	372	cents/day	15.000	0.000	15.000	15.000	0.000	15.000
Variable								
General		cents/kWh	4.645	1.555	6.200	4.725	1.555	6.280
Controlled		cents/kWh	2.412	0.888	3.300	2.492	0.888	3.380
Night Rate		cents/kWh	1.176	0.444	1.620	1.256	0.444	1.700

<u>BUSINESS</u>								
STANDARD								
Fixed	1065	cents/day	100.000	0.000	100.000	100.000	0.000	100.000
Variable								
General		cents/kWh	1.935	1.555	3.490	2.015	1.555	3.570
ECONOMY								
Fixed	117	cents/day	63.000	0.000	63.000	63.000	0.000	63.000
Variable								
General		cents/kWh	3.617	1.555	5.172	3.697	1.555	5.252
NIGHT SAVER								
Fixed	100	cents/day	100.000	0.000	100.000	100.000	0.000	100.000
Variable								
Day		cents/kWh	2.316	1.555	3.871	2.396	1.555	3.951
Night		cents/kWh	0.649	0.444	1.093	0.729	0.444	1.173
CONTROLLED								
Controlled		cents/kWh	0.969	0.888	1.857	1.049	0.888	1.937
Priority Control		cents/kWh	1.205	0.888	2.093	1.285	0.888	2.173
Night rate		cents/kWh	0.649	0.444	1.093	0.729	0.444	1.173

All prices are GST exclusive

Any questions about the line charges, please email us at enquiry@nel.co.nz, or phone (03)546-0486.